

*CONTRACTED BACKLOG AMOUNTS TO € 1,630 MILLION*

## **Grupo SANJOSE ends 2017 with a profit after tax amounting to EUR 12.3 million, recording a positive result for the third year in a row.**

- ***Sales of Grupo SANJOSE at 2017-year end stand at € 682.9 million, recording an 11.3% increase with respect to the previous year***
- ***EBITDA for the year stands at € 46.3 million, representing a 6.8% margin on turnover.***
- ***EBIT reached € 31.1 million, with a profit after tax amounting to € 12.3 million, representing a 52% increase.***

**Madrid, 28 February 2018.-** Grupo SANJOSE recorded a profit after tax of € 12.3 million at the end of 2017, representing a 52% increase with regards to the previous year. 56% of the total revenue of the Group comes from international markets,

The turnover reached € 682.9 million, obtaining an EBITDA of € 46.3 million. The Construction business, the most important activity of Grupo SANJOSE, both for its revenue, 88% of the Group's activity, and its EBITDA, 70.8% of the total, achieved sales of EUR 600.1 million, what represents an 11.85% increase with respect to the end of the previous year.

EBITDA of this line of activity grew during the period by 65.2%. International sales of the Construction sector represent 59% of total construction sales. On the other hand, domestic construction turnover increased in 18.5%, following the positive trend of previous quarters.

The business backlog for the Construction activity reaches EUR 916 million, what represents 56% of the Group's total backlog. At the end of 2017, Grupo SANJOSE has a total contracted backlog amounting to EUR 1,630 million, of which 44% correspond to contracts abroad and 56% to contracts with public clients.

The Energy and Concessions and Services lines of activity also experienced significant sales growth during the period, that is 9.6% and 21%, respectively.

Net cash position at the end of 2017 amounted to EUR 66.7 million, what involves a 31.3% decreased compared to the end of 2016.