

*CONTRACTED BACKLOG AMOUNTS TO EUR 1,705 M*

## **Grupo SANJOSE increases revenue up to EUR 689.2 M in the first nine months of the year and boosts those achieved in the same period of the previous year.**

- *Construction business, at the end of the first nine months of year 2020 provides almost 92% revenue, remaining the main engine of the Group and stands out one more quarter as the main activity of SANJOSE*
- *EBITDA of the Group stands at EUR 37.5 M*

**Madrid, 5 November 2020.-** The presence of Grupo SANJOSE in different international and business markets has allowed it, in the face of the anomalous situation generated by COVID-19, to close the third quarter of 2020, maintaining its activity at levels similar to those of the previous year, obtaining in the period an accumulated net profit amounting to EUR 9 million and revenues standing at EUR 689.2 million.

The performance of the Group's Construction activity stands out, with revenue generated from January to September amounting to EUR 632.1 million, representing a 2.5% growth with regards to data recorded for the same period of the previous year. The gross operating profit (EBITDA) of the Construction activity stands at EUR 26.4 million (70.6% of the total EBITDA obtained by the Group in this period).

At the end of the third quarter of 2020, Grupo SANJOSE had a total contracted backlog amounting to EUR 1,705 million. Note that the construction backlog stands at EUR 1,186 million and represents 70% of the Group's total backlog.

It should be highlighted that one more quarter in a row, Grupo SANJOSE strengthens its net cash position placing it in a positive cash position of EUR 148.6 million, what represents a 17.1% improvement during 2020 (EUR 126.9 million at the end of 2019).