GRUPO SANJOSE

RESULTS REPORT

3RD QUARTER 2026

SANJOSE CONSTRUCTORA

SANJOSE ENERGÍA Y MEDIO AMBIENTE

SANJOSE CONCESIONES Y SERVICIOS

GSJ Solutions
Consultoría y Project Management

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1. MAIN EVENTS OCCURRING DURING THE PERIOD

MAIN AWARDS:

The main works awarded to the Grupo SANJOSE during the third quarter of the 2026 financial year were the following:

- **Oakmond Marbella Wellness Clinic Resort**

  Ilanga Capital has awarded the construction contract for a longevity complex to SANJOSE Constructora. The project will be executed using the BIM methodology and is designed to achieve LEED Gold certification. It is envisioned as an integrated precision-health ecosystem, where medicine and the services typical of the most exclusive hospitality sector form the core of the guest experience. Spanning over 40,000 m² of built area, the complex will feature 140 guest rooms, 28 private residences/villas, a spa, swimming pools, a gym, extensive areas for physical exercise, dining venues, and a large, 10,000 m² medical clinic.

  This project entails the expansion and comprehensive renovation of the Hotel Incosol—a pioneering clinical-hospitality complex that once revolutionized health and wellness tourism on the Costa del Sol, serving as a benchmark for luxury and exclusivity. The new Oakmond Marbella Wellness Clinic Resort will retain the original structure of the 11-story main building; however, the project involves a complete transformation of the space, including targeted demolitions and the expansion of the two existing lateral wings, as well as the renovation of all facilities and complementary services throughout the complex.

- **Rincón de la Victoria Health Center, Málaga**

  The Andalusian Health Service has awarded the contract for the construction of a new health center in Rincón de la Victoria to SANJOSE Constructora. The new facility will be four times the size of the town's current health center. Spanning a built area of over 7,500 m², the project consists of a healthcare building organized around a central courtyard, featuring a basement level, four floors above ground, and a roof level. The basement will house 61 parking spaces, storage areas, changing rooms, and technical utility rooms.

- **Adequa 4 Building, Madrid**

  Merlin Oficinas has awarded the construction contract for a new administrative building to SANJOSE Constructora. The project, which will target LEED Platinum certification, comprises 40,000 m² of built area distributed across 3 underground levels and 8 floors above ground. Located at Avenida de Burgos 89 in Madrid, the building will be part of the Adequa business complex—a high-end office development that combines a strategic location, extensive amenities and services, and direct access to the main thoroughfares leading into the northern part of the capital.

- **San Vicente I, II y III, Célere Residential Complex, Valencia**

  Vía Célere Desarrollos Inmobiliarios has awarded the construction contract for a new residential complex in Valencia to SANJOSE Constructora. The project consists of three developments—comprising a total of 164 homes, 144 parking spaces, and storage units—with a total built area exceeding 20,000 m². It stands out for its diverse range of housing types, featuring 1 to 4 bedrooms—all with terraces—as well as extensive communal areas, including a swimming pool, a coworking space, a social lounge, a children's playground, a fitness area, and more.

- **Residential Capri III in Estepona, Málaga**

  Densorisi (Kronos Homes) has awarded the construction contract for Phase III of this residential project to Cartuja I. The development will comprise over 20,000 m² of built area distributed across three buildings and will include 90 homes—all featuring terraces or solariums—a basement level for parking, and well-appointed communal areas. These include three outdoor swimming pools surrounded by

landscaped gardens, a spa with a heated pool and a thermal contrast area, a gym, a coworking space, and more.

- **Parque da Cidade Residential Complex, Setubal (Portugal)**

  Nuvens Utópicas has awarded Construtora Udra the contract for the construction of two buildings at Parque da Cidade in Setúbal. Each building will feature six floors above ground and two underground levels—designated for parking and technical areas—comprising a total built area of approximately 20,000 m² and 114 residential units.

- **Ses Marjades II Residential Development, Palma de Mallorca**

  The real estate developer Reina 1957, has awarded the construction contract for Phase II of this project—spanning over 13,000 m²—to SANJOSE Constructora. The project entails the construction of two buildings comprising a total of 40 homes (with 3 or 4 bedrooms each), along with communal facilities including landscaped areas, a solarium, and an outdoor swimming pool, as well as storage units and parking spaces.

- **Social Housing for Rent (VPOA) in Arkaiate-Salburua, Vitoria-Gasteiz**

  Vivienda y Suelo de Euskadi (VISESA) has awarded EBA the contract for the construction of a new social housing (VPOA) building, which will comprise 162 residential units—all featuring terraces—along with 162 parking spaces. The building, spanning over 17,000 m² of constructed area, will consist of one basement level and eight floors above ground. It will also include designated bicycle parking areas, dedicated storage rooms for baby strollers, and seven units adapted for individuals with reduced mobility.

- **Célere Altana Residential Development in Los Berrocales, Madrid**

  Vía Célere Desarrollos Inmobiliarios has awarded the construction contract for a 132-unit residential complex to SANJOSE Constructora. Each unit includes a terrace, a storage room, and one or two parking spaces. Spanning over 14,000 m² of built area, Célere Altana also features extensive, well-maintained communal areas, including a swimming pool, a sports court, a social lounge, a fitness area, a children's playground, landscaped gardens, and more.

- **Fuji Residential Complex, Sevilla**

  Metrovacesa has awarded the construction contract for a new residential development in the Palmas Altas district of Seville to SANJOSE Constructora. The project, spanning over 11,000 m² of built area, consists of two nine-story towers (above ground) housing a total of 71 residential units. It also includes a basement level with parking spaces and storage units, as well as extensive communal areas featuring a swimming pool, landscaped gardens, a padel tennis court, a children's playground, and more.

- **Publicly Promoted Housing (VPP) en Valdecorvos and Sanxenxo, Pontevedra**

  The Public Housing Society of Galicia (Sociedade de Vivienda Publica de Galicia) has awarded SANJOSE Constructora the contract for the design and construction of two publicly-promoted residential buildings, which will comprise a total of 75 housing units, 104 parking spaces, storage units, and commercial premises.

- **Dissolution and Decantation Plant for ICL in Súria, Barcelona**

  ICL Iberpotash has awarded SANJOSE Constructora the engineering, procurement, and construction (EPC) contract for the Dissolution and Sludge Decantation plants at the ICL Iberia Súria complex—the only producer of potash salts in Spain. The scope of work includes earthworks and civil engineering, various industrial treatment systems (water, salt dosing, brine collection/dissolution, condensate, sludge

handling, hydrocyclones, decantation, and flocculant dosing, etc.), as well as the electrical supply for all mechanical equipment, along with control systems and their integration into ICL's existing infrastructure.

- **TWR Building (Control Tower) at Reus Airport, Tarragona**

  Aena has awarded the contract for the comprehensive renovation and improvement of the TWR (Control Tower) building at Reus Airport to SANJOSE Constructora. The project primarily entails the refurbishment of all the building's interior spaces, floors, and facades, as well as the development of the surrounding exterior area to improve access, along with the expansion of the RMS fiber-optic infrastructure.

AWARDS AND RECOGNITIONS:

- **"Global Powers of Construction 2025" Report**

  The "Global Powers of Construction 2025" report, prepared by the consultancy firm Deloitte, analyzes the state of the global construction industry and examines the strategies of the sector's leading publicly traded companies worldwide. It presents a ranking of the 100 largest construction firms globally based on their revenue, a list that includes Grupo SANJOSE.

- **"ENR The Top 250 Contractors" Rankings**

  The American magazine ENR ("Engineering News-Record")—which annually compiles the world's most significant rankings of international engineering and construction firms based on revenue—has released its annual rankings: the "Top 250 International Contractors" and "Top 250 Global Contractors" for 2026 (based on 2025 figures). Grupo SANJOSE has improved its standing in both lists:

  - Ranked 147th (up from 161st in 2025) in the "ENR Top 250 International Contractors" list, which ranks international contractors based on revenue generated outside their home country (Spain).
  - Ranked 174th (up from 190th in 2025) in the "ENR Top 250 Global Contractors" list, which ranks international contractors based on their total global revenue (including revenue from within Spain).

OTHER HIGHLIGHTS:

- **Various officials visited Madrid-Barajas to view the largest solar farm at a commercial airport in Europe—and one of the most powerful renewable energy generation systems in the global aviation sector**

  Accompanied by Aena President, Mr. Maurici Lucena, the Third Vice-President of the Government and Minister for the Ecological Transition and the Demographic Challenge, Ms. Sara Aagesen, and the ex-Minister of Transport and Sustainable Mobility, Óscar Puente, the officials toured this unique project. SANJOSE was responsible for the engineering, procurement, construction, and commissioning (EPC) of the plant, and will also provide maintenance for one year (EPCM).

  The solar plant at Adolfo Suárez Madrid–Barajas International Airport—now operational—has a total installed capacity of 142.42 MW and generates 242.9 GWh of energy annually, an amount equivalent to the average yearly consumption of 74,000 households. The new facility spans a total area of 144 hectares across several plots and incorporates nearly 215,000 photovoltaic modules.

The Vice-President remarked: “In the current energy landscape, advancing toward strategic energy autonomy is crucial. This facility—the largest of its kind at any airport—is an excellent example of the path to follow to achieve that autonomy.”

- **Nobu Madrid Hotel 5-stars opens its doors**

As of September 1st, Madrid has a new destination for international luxury, situated in one of the city’s most sought-after locations. At Calle Alcalá 26—nestled between Galería Canalejas and the Metrópolis Building—a former 1960s bank building has been transformed (following renovation work by SANJOSE Constructora) into a unique hotel. It features 50 guest rooms, four dining venues, a gym, and a wellness area complete with an indoor pool.

The partners behind this exclusive hotel chain include actor Robert De Niro, the Japanese chef for whom the brand is named (Nobu Matsuhisa), and film producer Meir Teper.

2. MAIN CONSOLIDATED FIGURES

The SANJOSE Group's main consolidated figures for the first three quarters of 2026 financial year are shown below:

Thousands of euros

	Grupo SANJOSE		
	Sept.2026	**Sept.2025**	**Var.(%)**
Revenue	1,338,644	1,148,698	16.5%
Operating cash flow (EBITDA)	75,975	60,546	25.5%
EBITDA margin	5.68%	5.27%	
Ordinary operating profit (EBIT)	50,019	39,575	26.4%
EBIT margin	3.7%	3.4%	
Earnings before tax	54,563	38,385	42.1%
Income tax	-17,326	-10,799	60.4%
Profit/(Loss) for the period	37,237	27,586	35.0%

The following should be highlighted:

- **EBITDA at 76 million euros, representing a margin of 5.7%.**
- **Turnover at 1,338.6 million euros, an increase of 16.5% compared to the same period of the 2025 financial year.**
- **Profit before tax totals 54.6 million euros, an increase of 42.1% compared to the first three quarters of the 2025 financial year.**
- **Net profit is at 37.2 million euros, 35% higher than that of the same period in the 2025 financial year.**

Turnover:

The net turnover of the SANJOSE Group for the first three quarters of the 2026 financial year stands at 1,338.6 million euros.

The SANJOSE Group's primary activity is construction, which accounts for 92.1% of the Group's total turnover and represents 80% of the Group's total order book as of September 30, 2026.

The breakdown of Grupo SANJOSE's turnover by activity is as follows:

Thousands of euros

Revenues by activity	Grupo SANJOSE Sept.2026		Sept.2025		Var.(%)
Construction	1,232,372	92.1%	1,047,199	91.2%	17.7%
Real estate and property development	6,110	0.5%	4,870	0.4%	25.5%
Energy	9,489	0.7%	8,231	0.7%	15.3%
Concessions and services	63,108	4.7%	56,737	4.9%	11.2%
Adjustment and other	27,565	2.1%	31,661	2.8%	-12.9%
TOTAL	**1,338,644**		**1,148,698**		**16.5%**

The domestic market accounts for 79% of the Group's total revenue. Turnover from international markets amounts to 279.2 million euros, representing an increase of 26.6% compared to the same period in the 2025 financial year.

Thousands of euros

Revenues by geography	Grupo SANJOSE Sept.2026		Sept.2025		Var.(%)
National	1,059,485	79%	928,134	81%	14.2%
International	279,159	21%	220,564	19%	26.6%
TOTAL	**1,338,644**		**1,148,698**		**16.5%**

Results:

The **gross operating profit** (**EBITDA)** of Grupo SANJOSE for the first three quarters of the 2026 financial year amount to 76 million euros, representing a margin of 5.7% on net turnover.

The breakdown of EBITDA by activity is as follows:

Thousands of euros

EBITDA by activity	Grupo SANJOSE Sept.2026		Sept.2025		Var.(%)
Construction	58,137	76.5%	47,632	78.7%	22.1%
Real estate and property development	1,160	1.5%	1,144	1.9%	1.4%
Energy	2,247	3.0%	1,774	2.9%	26.7%
Concessions and services	2,501	3.3%	2,488	4.1%	0.5%
Adjustment and other	11,930	15.7%	7,508	12.4%	58.9%
TOTAL	**75,975**		**60,546**		**25.5%**

The **operating profit (EBIT)** of the SANJOSE Group stands at 50 million euros, representing a margin of 3.7% on net turnover—a figure that remains relatively stable compared to the same period in 2025.

The **net result** of the SANJOSE Group stands at 37.2 million euros, representing a margin of 2.8% on net turnover (compared to 2.4% for the first three quarters of 2025).

Net cash position:

The SANJOSE Group's net cash position at the end of the third quarter of the 2026 financial year is a **positive cash flow amounting to 603.4 million euros** (504 million euros at the end of the 2025 financial year).

3. EVOLUTION BY ACTIVITY

3.1 Constrution:

Revenue generated during the first three quarters of the 2026 financial year in this business line amounts to 1,232.4 million euros, experiencing an increase of 17.7% compared to the same period in 2025.

EBITDA stands at 58.1 million euros, representing a margin of 4.7% relative to revenue (compared to 4.5% in the same period of 2025).

Profit before tax amounts to 39 million euros, having experienced an increase of 26.2% compared to the first three quarters of 2025.

As of September 30, 2026, the Group's construction backlog stands at 3,341 million euros, having experienced an increase of 10.7% compared to the figure at the end of the 2025 financial year.

Thousands of euros

CONSTRUCTION	Grupo SANJOSE		
	Sept.2026	Sept.2025	Var.(%)
Revenue	1,232,372	1,047,199	17.7%
Earnings before interest, taxes, D&A (EBITDA)	58,137	47,632	22.1%
EBITDA margin	4.7%	4.5%	
Earnings before interest and taxes (EBIT)	35,415	28,723	23.3%
EBIT margin	2.9%	2.7%	
Earnings before tax	38,999	30,911	26.2%

The breakdown of the turnover of the SANJOSE Group from this activity, taking into account the main lines of business comprising it, as well as the geographical area, is as follows

Thousands of euros

DETAIL OF CONSTRUCTION REVENUES	Grupo SANJOSE					
	National		Internat.		Total	
Civil works	69,887	7.2%	947	0.4%	**70,834**	5.7%
Non residential building	358,776	36.7%	165,854	64.9%	**524,630**	42.6%
Residential building	496,069	50.8%	83,765	32.6%	**579,834**	47.1%
Industrial	52,347	5.4%	4,728	1.9%	**57,075**	4.5%
TOTAL	**977,079**	**79%**	**255,294**	**21%**	**1,232,373**	

The figure for construction revenue at the national level at 977.1 million euros—an increase of 14.5% compared to the first three quarters of 2025—accounting for 79% of the total for this business segment.

The figure for construction revenue at the international area stands at 255.3 million euros, representing 21% of the total and reflecting an increase of 31.8% compared to the first three quarters of 2025.

3.2 Real Estate:

The revenue figure for the Group's real estate operations during the first three quarters of the 2026 financial year is derived primarily from the Group's activities in Peru—specifically the delivery of residential units at the "Condominio Nuevavista" development in Lima—as well as from asset management operations in Argentina.

During the first half of the 2026 financial year, construction began on a new real estate development in Lima, Peru. This large-scale project comprises approximately 100,000 m² of built area, distributed across 10 buildings that will house a total of 1,056 residential units and 715 parking spaces, in addition to green spaces and common areas.

Revenue stands at 6.1 million euros, resulting in an EBITDA of 1.2 million euros, which represents a 19% margin on revenue.

Thousands of euros

REAL ESTATE AND PROPERTY DEVELOPMENT	Grupo SANJOSE		
	Sept.2026	Sept.2025	Var.(%)
Revenue	6,110	4,870	25.5%
Earnings before interest, taxes, D&A (EBITDA)	1,160	1,144	1.4%
EBITDA margin	19.0%	23.5%	
Earnings before interest and taxes (EBIT)	866	845	2.5%
EBIT margin	14.2%	17.4%	
Earnings before tax	85	-602	--

3.3 Energy:

The Group's revenue from its energy business line for the first three quarters of the 2026 financial year stands at 9.5 million euros.

EBITDA amounts to 2.2 million euros, representing a margin of 23.7% relative to sales revenue.

Thousands of euros

ENERGY	Grupo SANJOSE		
	Sept.2026	Sept.2025	Var.(%)
Revenue	9,489	8,231	15.3%
Earnings before interest, taxes, D&A (EBITDA)	2,247	1,774	26.7%
EBITDA margin	23.7%	21.6%	
Earnings before interest and taxes (EBIT)	1,230	901	36.5%
EBIT margin	13.0%	10.9%	
Earnings before tax	1,088	678	60.5%

Regarding this line of business, as of September 30, 2026, Grupo SANJOSE holds a contracted backlog of 259 million euros, which will translate into increased activity for the Group over a period of approximately 22 years.

For its energy business portfolio, the Group anticipates normal production and operation of its existing contracts. It conducts periodic reviews to account for the impact of regulatory changes, as well as estimated occupancy and demand levels—applying a prudent approach—and implements necessary adjustments whenever the need for them becomes apparent.

3.4 Concessions and services:

The Group's revenue for this business line in the first three quarters of the 2026 financial year stands at 63.1 million euros, an 11.2% increase over the figure for the same period in 2025.

EBITDA stands at 2.5 million euros, representing a margin of 4.0% on sales for the period.

Thousands of euros

CONCESSIONS AND SERVICES	Grupo SANJOSE		
	Sept.2026	Sept.2025	Var.(%)
Revenue	63,108	56,737	11.2%
Earnings before interest, taxes, D&A (EBITDA)	2,501	2,488	0.5%
EBITDA margin	4.0%	4.4%	
Earnings before interest and taxes (EBIT)	1,698	1,500	13.2%
EBIT margin	2.7%	2.6%	
Earnings before tax	3,846	2,528	52.1%

As of September 30, 2026, the Group's contracted backlog in this line of business amounts to 584 million euros.

4. FINANCIAL STATEMENTS

Consolidated management profit and loss account

Thousands of euros

	Grupo SANJOSE				
	Sept.2026		Sept.2025		
	Amount	%	Amount	%	Var.
Revenue	**1,338,644**	**100.0%**	**1,148,698**	**100.0%**	**16.5%**
Other operating income	7,635	0.6%	7,137	0.6%	7.0%
Change in i nventories	2,757	0.2%	-473	0.0%	--
Procurements	-980,162	-73.2%	-831,612	-72.4%	17.9%
Staff costs	-178,459	-13.3%	-151,703	-13.2%	17.6%
Other operating expenses	-114,440	-8.5%	-111,501	-9.7%	2.6%
EBITDA	**75,975**	**5.7%**	**60,546**	**5.3%**	**25.5%**
Amortisation chargue	-13,354	-1.0%	-12,728	-1.1%	4.9%
Imparment on inventories	-102	0.0%	-263	0.0%	-61.2%
Changes in trade provisions and other imparment	-12,500	-0.9%	-7,980	-0.7%	56.6%
EBIT	**50,019**	**3.7%**	**39,575**	**3.4%**	**26.4%**
Ordinary finantial results	7,535	0.6%	3,510	0.3%	114.7%
Changes in fair value for finantial instruments	-21	0.0%	-30	0.0%	-
Foreign exchangue results and others	-2,096	-0.2%	-2,868	-0.2%	-26.9%
Impairment and profit/(loss) from disposal of finacial instruments	-666	0.0%	-1,131	-0.1%	-41.1%
NET FINANTIAL RESULT	**4,752**	**0.4%**	**-519**	**0.0%**	**--**
Results on equity method	-208	0.0%	-671	-0.1%	-69.0%
PROFIT BEFORE TAX	**54,563**	**4.1%**	**38,385**	**3.3%**	**42.1%**
Income tax	-17,326	-1.3%	-10,799	-0.9%	60.4%
CONSOLIDATED PROFIT	**37,237**	**2.8%**	**27,586**	**2.4%**	**35.0%**

- **Gross operating profit for the period**: the EBITDA for the first three quarters of the 2026 financial year amounts to 76 million euros, representing a margin over income of 5.7% (5.3% during the same period of the 2025 financial year).

- **Net profit for the period**: amounts to 37.2 million euros, representing a margin over income of 2.8% (2.4% during the same period of the 2025 financial year), having experienced an increase of 35%.

Consolidated management balance sheet

Thousands of euros

	Sept. 2026		Dec. 2025		
	Amount	**%**	**Amount**	**%**	Var.
Intangible assets	12,767	0.8%	13,443	0.9%	-5.0%
Property, plant and equipment	97,184	6.0%	94,886	6.6%	2.4%
Real state investments	17,696	1.1%	14,941	1.0%	18.4%
Investments accounted for using the equity method	57,792	3.6%	54,905	3.8%	5.3%
Long term finantial investments	33,320	2.1%	34,816	2.3%	-4.3%
Deferred taxes assets	17,562	1.1%	17,050	1.2%	3.0%
Goodwill on consolidation	9,984	0.6%	9,984	0.7%	0.0%
TOTAL NON-CURRENT ASSETS	**246,305**	**15.2%**	**240,025**	**16.8%**	**2.6%**
Inventories	103,857	6.4%	91,578	6.4%	13.4%
Trade and other receivables	512,949	31.7%	459,565	32.1%	11.6%
Other short term finantial investments	58,467	3.6%	16,959	1.2%	244.8%
Short-term accruals	2,451	0.2%	2,571	0.2%	-4.7%
Cash and cash equivalents	694,525	42.9%	621,588	43.4%	11.7%
TOTAL CURRENT ASSETS	**1,372,249**	**84.8%**	**1,192,261**	**83.2%**	**15.1%**
TOTAL ASSETS	**1,618,554**	**100.0%**	**1,432,286**	**100.0%**	**13.0%**

Thousands of euros

	Sept. 2026		Dec. 2025		
	Amount	**%**	**Amount**	**%**	Var.
Equity attributable to shareholders of the parent	279,725	17.3%	247,920	17.3%	12.8%
Minority interest	35,117	2.2%	39,903	2.7%	-12.0%
TOTAL EQUITY	**314,842**	**19.5%**	**287,823**	**20.1%**	**9.4%**
Long term provisions	51,010	3.2%	48,654	3.4%	4.8%
Long term finantial liabilities	124,730	7.6%	116,623	8.1%	7.0%
Deferred taxes liabilities	18,292	1.1%	14,412	1.0%	26.9%
Long-term accruals	633	0.0%	654	0.0%	-3.2%
TOTAL NON CURRENT LIABILITIES	**194,665**	**12.0%**	**180,343**	**12.6%**	**7.9%**
Short term provisions	42,228	2.6%	37,594	2.6%	12.3%
Short term finantial liabilities	24,826	1.5%	17,881	1.2%	38.8%
Trade accounts and other current payables	1,041,993	64.4%	908,645	63.5%	14.7%
TOTAL CURRENT LIABILITIES	**1,109,047**	**68.5%**	**964,120**	**67.4%**	**15.0%**
TOTAL EQUITY & LIABILITIES	**1,618,554**	**100.0%**	**1,432,286**	**100.0%**	**13.0%**

- **Consolidated Equity:** as of September 30, 2026, the Group's net assets amounted to 314.8 million euros, representing 19.5% of the total consolidated assets as of that date.

Consolidated net cash position

Thousands of euros

NET CASH POSITION	Sept. 2026 Amount	%	Dec. 2025 Amount	%	Var.
Other short term finantial investments	58,467	7.8%	16,959	2.7%	244.8%
Cash and cash equivalents	694,525	92.2%	621,588	97.3%	11.7%
Total cash	**752,992**	**100%**	**638,547**	**100%**	**17.9%**
Long term finantial liabilities	124,730	83.4%	116,623	86.7%	7.0%
Short term finantial liabilities	24,826	16.6%	17,881	13.3%	38.8%
Total debt	**149,556**	**100%**	**134,504**	**100%**	**11.2%**
TOTAL NET CASH POSITION	**603,436**		**504,043**		**19.7%**

As of September 30, 2026, the net cash position stands at a positive amount of 603.4 million euros, having experienced an increase compared to the end of the 2025 financial year of 99.4 million euros (as of December 31, 2025 it amounted to 504 million euros).

5. BACKLOG

Millions of euros

BACKLOG by segment	Grupo SANJOSE				
	Sept. 2026		Dec. 2025		Var.(%)
Construction	**3,341**	**80%**	**3,017**	**83%**	**10.7%**
Civil works	458	11%	520	14%	-11.9%
Non residential building	1,368	33%	1,091	30%	25.4%
Residential building	1,351	32%	1,230	34%	9.8%
Industrial	164	3.9%	176	5%	-6.8%
Energy	**259**	**5%**	**268**	**7%**	**-3.4%**
Concessions and services	**584**	**14%**	**346**	**10%**	**68.8%**
Maintenance	18	0%	20	1%	-10.0%
Concessions	566	14%	326	9%	73.6%
TOTAL BACKLOG	**4,184**	**100%**	**3,631**	**100%**	**15.2%**

Millions of euros

BACKLOG by geography	Grupo SANJOSE				
	Sept. 2026		Dec. 2025		Var.(%)
National	**2,880**	**69%**	**2,923**	**81%**	**-1.5%**
International	**1,304**	**31%**	**708**	**19%**	**84.2%**
TOTAL BACKLOG	**4,184**		**3,631**		**15.2%**

Millions of euros

BACKLOG by client	Grupo SANJOSE				
	Sept. 2026		Dec. 2025		Var.(%)
Public client	**1,553**	**37%**	**1,133**	**31%**	**37.1%**
Private client	**2,631**	**63%**	**2,498**	**69%**	**5.3%**
TOTAL BACKLOG	**4,184**		**3,631**		**15.2%**

As of September 30, 2026, the Group's backlog stands at 4,184 million euros, representing an increase of 15.2% compared to the figure at the close of the 2025 financial year.

The backlog for the construction division—Grupo SANJOSE's core business—amounts to 3,341 million euros (compared to 3,017 million euros at the close of the 2025 financial year), accounting for 80% of the Group's total backlog as of that date.

6. LEGAL NOTICE

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7. CONTACT DETAILS

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